United States Department of Agriculture

## USDA'S MAY 9, 2014, WORLD AGRICULTURAL SUPPLY AND DEMAND ESTIMATES REPORT TO INCORPORATE ONE CHANGE

WASHINGTON, May 1, 2014 - The next World Agricultural Supply and Demand Estimates (WASDE) report, which will be released at 12 noon ET on May 9, will present USDA's initial assessment of U.S. and world crop supply and demand prospects and U.S. prices for the 2014/15 marketing year. It will also present the first calendar-year 2015 projections of U.S. livestock, poultry, and dairy products.

The 2014 Farm Bill eliminated the Dairy Product Price Support Program and the Dairy Export Incentive Program and created a Dairy Product Donation Program requiring USDA to purchase dairy products for donation to food banks and other feeding programs during periods of low operating margins for dairy producers. The WASDE U.S. Milk Supply and Use table on page 33 has been reformatted because of these changes. The "CCC Net Removals" subcategories under Fat Basis Use and Skim-solid Basis Use have been changed to "CCC Donations." The category for "CCC product net removals" for butter, cheese, nonfat dry milk and whole milk powder has been eliminated.

An example of the change is found on following sample WASDE page.

UNOFFICIAL WASDE - 529-33
U.S. Egg Supply and Use

|  | 2012 | 2013 | $\begin{array}{r} 2014 \text { Proj. } \\ \text { Apr } \\ \hline \end{array}$ | 2014 Proj. <br> May | 2015 Proj. Apr | 2015 Proj. <br> May |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Eggs | Million Dozen |  |  |  |  |  |
| Supply |  |  |  |  |  |  |
| Beginning Stocks | XXXX. X | XxXXX | XxxXX | XXXXX | NA | Xxxx x |
| Production | XXXX. X | Xxxx X | XXXXX | XXXXX | NA | XXXXX |
| Imports | XXXX. X | XXXXX | XXXXX | XXXX X | NA | XXXXX |
| Total Supply | XxxX. X | XXXXX | Xxxx.x | XXXXX | NA | XXXXX |
| Use | XXXX.X | XXXXX | XXXXX | XXXXX |  | XXXXX |
| Exports |  |  |  |  | NA |  |
| Hatching Use | Xxxx. X | XXXXX | XXXXX | XXXX X | NA | Xxxx X |
| Ending Stocks | XXXX.X | XXXXX | XXXXX | XXXX X | NA | XXXXX |
| Disappearance | XXXX. X | Xxxx X | Xxxx. ${ }^{\text {d }}$ | XXXXX |  | XXXXX |
| Total <br> Per Capita (number) | XXXX. X | XXXXX | xxxx. ${ }^{\text {d }}$ | XXXXX | $\begin{aligned} & \text { NA } \\ & \text { NA } \end{aligned}$ | xXXXX |
| U.S. Milk Supply and Use |  |  |  |  |  |  |
| 2012 |  | 2013 | 2014 Proj. | 2014 Proj. | 2015 Proj. | 2015 Proj. |
|  |  |  | Apr | May | Apr | May |
| Milk | Billion Pounds |  |  |  |  |  |
| Production | xxxx x | xxxx X | XxxxX X | xxxxx | NA | xxxxx |
| Farm Use | xxxx. ${ }^{\text {d }}$ | xxxx X | Xxxx. ${ }^{\text {d }}$ | Xxxxx | NA | Xxxxx |
| Fat Basis Supply |  |  |  |  |  |  |
| Beg. Commercial Stocks | XxxX. X | XXXXX | XXXXX | XXXX X | NA | XXXXX |
| Marketings | XxxX.X | XXXXX | XXXXX | XXXXX | NA | XXXXX |
| Inports | XXXX. X | XXXXX | XXXXX | XXXX X | NA | XXXXX |
| Total Cml Supply | XXXX. X | XXXXX | XXXXX | XXXXX | NA | XXXXX |
| Fat Basis Use |  |  |  |  |  |  |
| Commercial Exports | Xxxx. X | xxxx x | xxxx.x | XXXX X | NA | Xxxx x |
| Ending Commercial Stocks | XxxX. X | XXXXX | Xxxx.X | XXXXX | NA | XXXXX |
| CCC Donations | XxxX. X | XXXXX | XXXXX | XXXXX | NA | XXXXX |
| Domestic Commercial Use | Xxxx. X | XxXXX | XxxXX | XXXXX | NA | xxxxx |
| Skim-solid Basis Supply |  |  |  |  |  |  |
| Beg. Commercial Stocks | Xxxx. X | xxxx x | Xxxx.x | xxxx x | NA | Xxxx x |
| Marketings | XXXX.X | XXXXX | XXXXX | XXXX X | NA | XXXXX |
| Inports | XXXX. X | XXXXX | XXXXX | XXXX X | NA | XxxXX |
| Total Cml Supply | XXXX. X | XXXXX | XXXXX | XXXX X | NA | XXXXX |
| Skim-solid Basis Use |  |  |  |  |  |  |
| Commercial Exports | Xxxx. X | Xxxx X | xxxx.x | XXXX X | NA | Xxxx X |
| Ending Commercial Stocks | XXXX.X | XXXXX | XXXXX | XXXXX | NA | XXXXX |
| CCC Donations | XxXXX | XXXXX | Xxxx.x | XXXXX | NA | XXXXX |
| Domestic Commercial Use | XXXX. X | XXXXX | XxxX. ${ }^{\text {d }}$ | XXXXX | NA | XxXXX |

Note: Totals may not add due to rounding

Background on USDA's WASDE report and past issues are available at:
www.usda.gov/oce/commodity/wasde/.
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